

Notice of Extraordinary General Meeting in Permascand Top Holding AB on 3 April 2024

At the request of Altor PC AB (“**Altor**”), which after completion of the public takeover offer to the shareholders of Permascand Top Holding AB, reg. no. 559227-6124, (“**Permascand**” or the “**Company**”) holds approximately 99 percent of the total number of shares and votes in Permascand, the shareholders of Permascand are hereby invited to the Extraordinary General Meeting on Wednesday 3 April 2024, at 15:00 CET, at the offices of White & Case Advokat AB, Biblioteksgatan 12, SE-114 46 Stockholm, Sweden.

Right to attend

In order to attend the Extraordinary General Meeting, shareholders shall be registered in the share register kept by Euroclear Sweden AB as of 22 March 2024. Further, shareholders who wish to participate in the Extraordinary General Meeting shall give notice of participation to the company no later than 26 March 2024. Notice of participation can be made:

- by mail: Permascand Top Holding AB, Folketshusvägen 50, SE-841 99 Ljungaverk, Sweden, or
- by e-mail: investor@permascand.com.

The notice of participation must state name, personal identification number or corporate registration number, postal address, telephone number, shareholding and, where applicable, information about any proxy or shareholder assistants at the Extraordinary General Meeting. Shareholders or its proxies may bring a maximum of two assistants, provided that their attendance is notified as above.

Nominee-registered shares

In order to be entitled to attend the Extraordinary General Meeting, a shareholder whose shares are nominee-registered shall, in addition to giving notice of participation in the Extraordinary General Meeting, register its shares in its own name so that the shareholder is registered in the share register kept by Euroclear Sweden AB as of the record date on 22 March 2024. Such registration may be temporary (so-called voting rights registration), and request for such voting rights registration shall be made to the nominee in accordance with the nominee’s routines at such a time in advance as decided by the nominee. Voting rights registrations made no later than the second banking day after 22 March 2024 are taken into account in the presentation of the share register.

Proxy and proxy form

If a shareholder is represented by proxy, a written and dated power of attorney signed by the shareholder must be issued for the proxy. The power of attorney must not have been issued more than one year before the date of the Extraordinary General Meeting, unless the power of attorney provides for a longer period, however, not exceeding five years from issuance. The original power of attorney as well as registration certificate and other authorization documents, evidencing the authorized representative, should reach the company at the above address no later than 26 March 2024.

Proxy form is available from the company and on the company’s website, www.permascand.com, and is upon request sent to the shareholders who provide their postal address.

Number of shares and votes in the company

At the time of issuance of this notice, the total number of shares in the company, as well as the total number of voting rights, amounts to 59,313,529. The company holds no treasury shares.

Proposed agenda

1. Opening of the meeting.

2. Election of chairman of the meeting.
3. Preparation and approval of voting list.
4. Approval of the agenda.
5. Election of one or two persons to check the minutes.
6. Determination as to whether the meeting has been duly convened.
7. Determination of the dissolution of existing committees.
8. Determination of the number of members of the Board of Directors.
9. Election of members of the Board of Directors.
10. Election of Chairman of the Board of Directors.
11. Determination of remuneration to the Board of Directors.
12. Closing of the meeting.

Proposed resolutions

Item 7. Determination of the dissolution of existing committees

Altor proposes that all existing committees of the Company are dissolved.

Item 8. Determination of the number of members of the Board of Directors

Altor proposes that the Board of Directors shall consist of five ordinary board members and one deputy board member.

Item 9. Election of members of the Board of Directors

Altor proposes that Board Member Ingar Jensen (born 1955) is re-elected, and that Clara Zverina (born 1982), Gustav Axelson (born 1989), Fredrik Herlitz (born 1966), and Maria Persson Gulda (born 1983) are elected as new ordinary members of the Board of Directors, and that Harald Mix (born 1960) is elected as deputy member of the Board of Directors for the period until the end of the next Annual General Meeting.

Item 10. Election of Chairman of the Board of Directors

Altor proposes that Clara Zverina is elected Chairman of the Board of Directors.

Item 11. Determination of remuneration to the Board of Directors

Altor proposes that no remuneration shall be paid to proposed ordinary members of the Board of Directors, Clara Zverina and Gustav Axelson, or to proposed deputy member of the Board of Directors, Harald Mix.

Altor proposes that the remuneration to the remaining proposed ordinary members of the Board of Directors, Ingar Jensen, Fredrik Herlitz and Maria Persson Gulda, remain unchanged in relation to the resolution at the 2023 Annual General Meeting until the end of the next Annual General Meeting and that the remuneration is distributed pro rata between the resigning and incoming ordinary members of the Board of Directors in relation to the term of the assignment.

Shareholders' right to receive information

The Board of Directors and the Chief Executive Officer shall, if any shareholder so requests and the Board of Directors believes that it can be done without material harm to the company, provide

information at the Extraordinary General Meeting about circumstances that may affect the evaluation of an item on the agenda, circumstances that may affect the evaluation of the company's or subsidiaries' financial position and the company's relation to other group companies.

Processing of personal data

For information about how your personal data are processed, see
<https://www.euroclear.com/dam/ESw/Legal/Privacy%20notice%20BOSS%20-%20final%20220324.pdf>

Ånge, in March 2024
Permascand Top Holding AB
The Board of Directors